

SADHNA BROADCAST LIMITED
[Formerly known as Chirau Broadcast Network Limited]

CIN: L92100DL1994PLC059093

To

**METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED,
4th FLOOR, VIBGYOR TOWERS,
PLOT NO. C- 62, OPP. TRIDENT HOTEL,
BANDRA KURLA COMPLEX, BANDRA (E)
MUMBAI- 400098**

Sub: Outcome of the Board meeting dated 14.11.2016

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 14th November, 2016 at 11.00 A.M at the registered office of the Company.

1. The Board considered and approved the Unaudited Financial Results of the Company quarter ended 30th September, 2016.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30th September, 2016.

Please find enclosed herewith the Copies of the following:

1. Unaudited Financial Results of the Company quarter ended 30th September, 2016.
2. Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30th September, 2016.

This is for your kind information and record please.

Thanking You.

For Sadhna Broadcast Limited

For Sadhna Broadcast Limited

Tajinder Kaur
Authorised Signatory/Director

Name: Tajinder Kaur

DIN: 06799570

Designation: Director

**Address: 302- A, LIG Flats,
Pkt D-6, Sec-6, Rohini, Delhi- 110085**

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi- 110055

Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

Mittal Nirbhay & Company
Chartered Accountants

36, 2nd Floor, Gola Market
Behind Golcha Cinema
Daryanganj, New Delhi - 110002
M-9899729200

Limited Review Report

To,
THE BOARD OF DIRECTORS

**M/S SADHNA BROADCAST LIMITED
(FORMERLY KNOWN AS CHIRAU BROADCAST NETWORK LIMITED)
37, SECOND FLOOR,
RANI JHANSI ROAD,
MOTIA KHAN, PAHARGANJ,
DELHI- 110055**

We have reviewed the accompanying statement of unaudited financial results of **M/s Sadhna Broadcast Limited** (formerly known as Chirau Broadcast Network Limited) for the period ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MITTAL NURBHAY & CO.**
Chartered Accountants
FRN No. 013097C


KAMAL KUMAR
PARTNER

M. No.: 502549

Date : 14th November, 2016

Place : New Delhi



| Statement of Unaudited Results for the Quarter Ended 30/09/2016 | | | | | | |
|--|-----------------------------|-----------------------------|--|--|---|----------------------------------|
| Part I | | | | | | |
| Particulars | (Rs.) | | | | | |
| | 3 months ended (30/09/2016) | 3 months ended (31/06/2016) | Corresponding 3 months ended in the previous year (30/09/2015) | Year to date figures for current period ended (30/09/2016) | Year to date figures for the previous year ended (30/09/2015) | Previous year ended (31/03/2016) |
| (Refer Notes Below) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 79,409,667.00 | 76,834,328.00 | 53,250,000.00 | 156,243,995.00 | 63,900,000.00 | 242,509,982.00 |
| (b) Other Operating Income | - | 188,899.00 | - | 188,899.00 | - | 744,630.00 |
| Total income from Operations (net) | 79,409,667.00 | 77,023,227.00 | 53,250,000.00 | 156,432,894.00 | 63,900,000.00 | 243,254,612.00 |
| 2. Expenses | | | | | | |
| (a) Cost of Materials consumed | 5,747,720.00 | 132,043.00 | - | 5,879,763.00 | - | - |
| (b) Advertisement Expenses | 64,433,368.00 | 54,167,440.00 | 50,901,250.00 | 118,600,808.00 | 60,699,250.00 | - |
| (c) Purchase of stock-in-trade | - | - | - | - | - | - |
| (d) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| (e) Employee benefits expense | 4,955,384.00 | 5,177,720.00 | 522,706.00 | 10,133,104.00 | 685,832.00 | 3,606,488.00 |
| (f) Depreciation and amortisation expense | 127,406.00 | 71,142.00 | 31,260.00 | 198,548.00 | 54,692.00 | 117,792.00 |
| (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 2,619,313.00 | 15,336,838.00 | 164,139.00 | 17,956,151.00 | 201,200.00 | 233,863,457.00 |
| Total Expenses | 77,883,191.00 | 74,885,183.00 | 51,619,355.00 | 152,768,374.00 | 61,640,974.00 | 237,587,737.00 |
| 3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 1,526,476.00 | 2,138,044.00 | 1,630,645.00 | 3,664,520.00 | 2,259,026.00 | 5,666,875.00 |
| 4. Other Income | - | - | 18,509.00 | - | 18,509.00 | - |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) | 1,526,476.00 | 2,138,044.00 | 1,649,154.00 | 3,664,520.00 | 2,277,535.00 | 5,666,875.00 |
| 6. Finance Costs | - | - | - | - | - | - |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) | 1,526,476.00 | 2,138,044.00 | 1,649,154.00 | 3,664,520.00 | 2,277,535.00 | 5,666,875.00 |
| 8. Exceptional Items | - | - | - | - | - | - |
| 9. Profit / (Loss) from ordinary activities before tax (7 ± 8) | 1,526,476.00 | 2,138,044.00 | 1,649,154.00 | 3,664,520.00 | 2,277,535.00 | 5,666,875.00 |
| 10. Tax expense | 460,000.00 | 660,000.00 | 509,589.00 | 1,120,000.00 | 703,759.00 | 1,763,529.00 |
| 11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10) | 1,066,476.00 | 1,478,044.00 | 1,139,565.00 | 2,544,520.00 | 1,573,776.00 | 3,903,346.00 |
| 12. Extraordinary items (net of tax Rs. expense - Lakhs) | - | - | - | - | - | - |
| 13. Net Profit / (Loss) for the period (11 ± 12) | 1,066,476.00 | 1,478,044.00 | 1,139,565.00 | 2,544,520.00 | 1,573,776.00 | 3,903,346.00 |
| 14. Paid-up equity share capital (Face Value of the Share shall be indicated) | 100,265,430.00 | 100,265,430.00 | 32,517,000.00 | 100,265,430.00 | 32,517,000.00 | 97,477,000.00 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 10,092,786.00 | 6,526,455.00 | 3,350,241.00 | 10,092,786.00 | 3,350,241.00 | 6,526,455.00 |
| 16. Earnings Per Share (before extraordinary items) (of Rs. /- each) (not annualised): | | | | | | |
| (a) Basic | 0.11 | 0.15 | 0.35 | 0.25 | 0.48 | 0.89 |
| (b) Diluted | 0.11 | 0.15 | 0.35 | 0.25 | 0.48 | 0.89 |
| 16. Earnings Per Share (after extraordinary items) (of Rs. /- each) (not annualised): | | | | | | |
| (a) Basic | 0.11 | 0.15 | 0.35 | 0.25 | 0.48 | 0.89 |
| (b) Diluted | 0.11 | 0.15 | 0.35 | 0.25 | 0.48 | 0.89 |

Notes

- The above Unaudited Financial results have been reviewed by the Audit Committee & approved By The Board of Directors at their meeting held on 14th November, 2016
- The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- segment Reporting issued by the Institute of Chartered Accountants of India.
- The previous period financial figures have been regrouped/rearranged wherever necessary to make them comparable.
- The Columns having nil particulars have been excluded
- EPS has been calculated in accordance with AS-20 issued by ICAI.

For SADHNA BROADCAST LIMITED

For Sadhna Broadcast Limited

Name: Tajinder Kaur
 Designation: Managing Director
 DIN: 06799570

Date: 14th November, 2016
 Place: New Delhi

SADHNA BROADCAST LIMITED

[Formerly known as Chirau Broadcast Network Limited]

CIN: L92100DL1994PLC059093

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi- 110055

Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com


Phone: 91-11-23552627, Fax No.: 91-11-23524610

Statement of Audited Results for the Quarter Ended 30.09.2016

| Statement of Assets and Liabilities as at 30.09.2016 | | (Amount in Rs.) |
|--|---------------------------------------|--|
| Standalone/ Consolidated Statement of Assets and Liabilities Particulars | As at (Current year end) (30/09/2016) | As at (Previous year end) (31/03/2016) |
| Â EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 100265430 | 97477000 |
| (b) Reserves and surplus | 10092786 | 9876696 |
| (c) Money received against share warrants | | |
| Sub-total - Shareholders' funds | 110358216 | 107353696 |
| 2. Share application money pending allotment | 0 | 0 |
| 3. Minority interest * | 0 | 0 |
| 4. Non-current liabilities | | |
| (a) Long-term borrowings | 10657508 | 0 |
| (b) Deferred tax liabilities (net) | 0 | 30267 |
| (c) Other long-term liabilities | 0 | 0 |
| (d) Long-term provisions | 0 | 0 |
| Sub-total - Non-current liabilities | 10657508 | 30267 |
| 5. Current liabilities | | |
| (a) Short-term borrowings | 0 | 10000000 |
| (b) Trade payables | 126386168 | 95692892 |
| (c) Other current liabilities | 14711029 | 8165655 |
| (d) Short-term provisions | 0 | 123541 |
| Sub-total - Current liabilities | 141097197 | 113982088 |
| TOTAL - EQUITY AND LIABILITIES | 262112921 | 221366051 |

| | | |
|---|------------------|------------------|
| B ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets | 1794885 | 398270 |
| (b) Goodwill on consolidation * | 0 | 0 |
| (c) Non-current investments | 0 | 0 |
| (d) Deferred tax assets (net) | 0 | 0 |
| (e) Long-term loans and advances | 0 | 5894308 |
| (f) Other non-current assets | 0 | 0 |
| Sub-total - Non-current assets | 1794885 | 6292578 |
| 2 Current assets | | |
| (a) Current investments | 8500000 | 8500000 |
| (b) Inventories | 63957 | 5747720 |
| (c) Trade receivables | 59707039 | 10686824 |
| (d) Cash and cash equivalents | 4889421 | 144118556 |
| (e) Short-term loans and advances | 133746855 | 42794220 |
| (f) Other current assets | 53410764 | 3226153 |
| Sub-total - Current assets | 260318036 | 215073473 |
| Total -Assets | 262112921 | 221366051 |
| *Applicable in the case of consolidated statement of assets and Liabilities | | |

For SADHNA BROADCAST LIMITED

For Sachna Broadcast Limited

 Authorised Signatory/Director

Name: Tajinder Kaur
 Designation: Managing Director
 DIN: 06799570

Date: 14th November, 2016

Place: New Delhi